

**INTERIM FINANCIAL REPORT**  
**FOR THE FOURTH QUARTER ENDED 30 JUNE 2015**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		12 Months Ended	
	30.06.2015	30.06.2014	30.06.2015	30.06.2014
	RM'000	RM'000	RM'000	RM'000
Revenue	72,659	85,662	264,655	309,887
Cost of sales	(35,505)	(48,843)	(120,733)	(155,999)
Gross profit	37,154	36,819	143,922	153,888
Investment revenue	2,859	2,982	12,482	12,023
Other income	80,616	1,956	86,598	7,227
Finance costs	(307)	(12)	(355)	(55)
Other expenses	(19,354)	(23,133)	(56,228)	(56,166)
Profit before taxation	100,968	18,612	186,419	116,917
Taxation	(7,858)	(6,657)	(30,740)	(29,271)
<b>Profit for the year</b>	<b>93,110</b>	<b>11,955</b>	<b>155,679</b>	<b>87,646</b>
Other comprehensive expense	(1,205)	-	(1,205)	-
<b>Total comprehensive income for the year</b>	<b>91,905</b>	<b>11,955</b>	<b>154,474</b>	<b>87,646</b>
<b>Profit for the year attributable to:</b>				
Owners of the Company	93,189	11,955	155,758	87,646
Non-controlling interests	(79)	-	(79)	-
	<b>93,110</b>	<b>11,955</b>	<b>155,679</b>	<b>87,646</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	92,065	11,955	154,634	87,646
Non-controlling interests	(160)	-	(160)	-
	<b>91,905</b>	<b>11,955</b>	<b>154,474</b>	<b>87,646</b>
<b>Earnings per share (sen)</b>				
- Basic / Diluted	33.6	4.4	56.1	32.5

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the Explanatory Notes for the quarter ended 30 June 2015)



**PLENITUDE BERHAD**

Company No. 531086-T  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30.06.2015 (Unaudited) RM'000	As at 30.06.2014 (Audited) RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	549,904	46,355
Land held for future development	193,246	193,916
Property development projects - non current portion	140,482	163,303
Investment properties	63,833	46,629
Other investment	-	85
Deferred tax assets	22,196	21,420
	<u>969,661</u>	<u>471,708</u>
<b>CURRENT ASSETS</b>		
Property development projects - current portion	165,439	140,464
Inventories	33,065	38,273
Trade receivables	33,466	62,132
Other receivables, deposits and prepaid expenses	16,122	9,155
Accrued billings	9,842	9,881
Tax recoverable	2,234	6,592
Short term investment	128,803	-
Fixed income trust funds	80,232	100,260
Fixed deposits with licensed banks	120,713	196,491
Cash and bank balances	122,229	99,605
	<u>712,145</u>	<u>662,853</u>
<b>TOTAL ASSETS</b>	<u>1,681,806</u>	<u>1,134,561</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; Reserves</b>		
Share capital	373,943	270,000
Share premium	155,914	-
Retained earnings	886,840	710,540
<b>Total Equity Attributable to Owners of the Company</b>	<u>1,416,697</u>	<u>980,540</u>
Non-controlling interest	27,331	-
<b>TOTAL EQUITY</b>	<u>1,444,028</u>	<u>980,540</u>
<b>NON-CURRENT LIABILITIES</b>		
Bank borrowings	41,000	-
Deferred tax liabilities	35,883	5,514
	<u>76,883</u>	<u>5,514</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	12,847	19,720
Retention monies	22,828	15,693
Other payables, accrued expenses and provisions	113,871	100,401
Advance billings	2,462	12,005
Bank borrowings	5,275	-
Tax liabilities	3,612	688
	<u>160,895</u>	<u>148,507</u>
<b>TOTAL LIABILITIES</b>	<u>237,778</u>	<u>154,021</u>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<u>1,681,806</u>	<u>1,134,561</u>
Net assets per share attributable to owners of the Company (RM)	3.79	3.63

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the Explanatory Notes for the quarter ended 30 June 2015)



**PLENITUDE BERHAD**

Company No. 531086-T  
(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Non-distributable Reserves		Distributable Reserves		Non-controlling interest	Total Equity
	Attributable to Owners of the Company					
	Share Capital	Share Premium	Retained Earnings	Total		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>12 Months Ended 30 June 2015</b>						
<b>At 1 July 2014</b>	270,000	-	710,540	980,540	-	980,540
Total comprehensive income for the financial year	-	-	154,634	154,634	(160)	154,474
Dividend for the financial year ended						
30 June 2014 - final dividend	-	-	(16,200)	(16,200)	-	(16,200)
Shares issuance	103,943	155,914	-	259,857	-	259,857
Non-controlling interest at acquisition date	-	-	-	-	149,775	149,775
Changes in ownership in subsidiaries	-	-	37,866	37,866	(122,284)	(84,418)
<b>At 30 June 2015</b>	<b>373,943</b>	<b>155,914</b>	<b>886,840</b>	<b>1,416,697</b>	<b>27,331</b>	<b>1,444,028</b>

	Non-distributable Reserves		Distributable Reserves		Non-controlling interest	Total Equity
	Attributable to Owners of the Company					
	Share Capital	Share Premium	Retained Earnings	Total Equity		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>12 Months Ended 30 June 2014</b>						
<b>At 1 July 2013</b>	270,000	-	639,094	909,094	-	909,094
Total comprehensive income for the financial year	-	-	87,646	87,646	-	87,646
Dividend for the financial year ended						
30 June 2013 - final dividend	-	-	(16,200)	(16,200)	-	(16,200)
<b>At 30 June 2014</b>	<b>270,000</b>	<b>-</b>	<b>710,540</b>	<b>980,540</b>	<b>-</b>	<b>980,540</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the Explanatory Notes for the quarter ended 30 June 2015)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	12 Months Ended	
	30.06.2015	30.06.2014
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	186,419	116,917
Adjustments for:-		
Depreciation and amortisation	8,441	5,061
Other non-cash items	(89,804)	(5,679)
Profit Before Working Capital Changes	105,056	116,299
Net change in current assets	19,832	(72,130)
Net change in current liabilities	(8,127)	21,238
Cash Generated From Operations	116,761	65,407
Interest income received	2,404	1,957
Income tax refunded	6,029	5,522
Income tax paid	(30,156)	(38,072)
Net Cash Generated From Operating Activities	95,038	34,814
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of a subsidiary company, net of cash and cash equivalents acquired	6,016	-
Interest received	6,673	5,602
Proceeds from disposal of property, plant and equipment	-	22
Proceeds from disposal of other investment	46,185	-
Purchase of property, plant & equipment	(168,229)	(21,314)
Proceeds from redemption of bonus unit in Money Market Funds	1,312	-
Purchase of available for sales investment	(27,000)	-
Dividend received from fixed income trust funds	2,950	4,041
Net Cash Used In Investing Activities	(132,093)	(11,649)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(16,200)	(16,200)
Interest paid	(355)	(55)
Repayment of bank borrowings	(20,250)	-
Net Cash Used In Financing Activities	(36,805)	(16,255)
<b>NET (DECREASE) / INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	(73,860)	6,910
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	396,356	389,446
Effect of exchange rate changes on cash and cash equivalents	678	-
<b>CASH &amp; CASH EQUIVALENTS AT END OF THE YEAR</b>	323,174	396,356

Cash and cash equivalents included in the cash flows comprise the following:-

	30.06.2015	30.06.2014
	RM'000	RM'000
Fixed income trust funds	80,232	100,260
Fixed deposits with licensed banks	120,713	196,491
Cash and bank balances	122,229	99,605
	323,174	396,356

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2014 and the Explanatory Notes for the quarter ended 30 June 2015)